



**ROYALE MANOR**  
**Hotels and Industries Ltd.**

29<sup>th</sup> May, 2025

To,  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 526640

Sub: Submission of Annual Secretarial Compliance Report for the year ended March 31, 2025

Ref: Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 24A of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8<sup>th</sup> February, 2019, please find enclosed copy of Annual Secretarial Compliance Report dated 28<sup>th</sup> May, 2025 for the Financial Year 2024-25 issued by Mrs. Rupal Patel, Practicing Company Secretary, Ahmedabad, and Secretarial Auditor of the Company.

We request you to take the above information on your records and disseminate the same.

Thanking you

Yours faithfully

**For Royale Manor Hotels and Industries Limited**

KALWANI SEEMA  
RAJUBHAI

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SEEMA RAJUBHAI  
Date: 2025.05.29 15:38:45 +05'30'

**Seema Kalwani**  
**Company Secretary and Compliance Officer**



Encl.: a/a



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**SECRETARIAL COMPLIANCE REPORT OF ROYALE MANOR HOTELS AND INDUSTRIES LIMITED FOR THE YEAR ENDED MARCH 31, 2025**

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To  
**The Board of Directors**  
**Royale Manor Hotels and Industries Limited**  
**International Airport Circle,**  
**Ahmedabad, Gujarat, 382475**

We, have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Royale Manor Hotels and Industries Limited** (hereinafter referred as 'the listed entity'), having its Registered Office at International Airport Circle, Ahmedabad, Gujarat, 382475. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the listed entity has, during the review period covering the financial year ended on March 31, 2025, complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We, Rupal Patel, Practicing Company Secretary, having office at 303, Prasad Tower, Opp. Jain Derasar, Nehrunagar Cross Road, Nehrunagar Ahmedabad-380015 have examined:

- (a) all the documents and records made available to us and explanation provided by **Royale Manor Hotels and Industries Limited** ("the listed entity").
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification

for the year ended 31<sup>st</sup> March, 2025 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure



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Requirements) Regulations,2015;

- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations,2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,2011;
- (d) Securities and Exchange Board of India (Buy back of Securities) Regulations,2018;**Not Applicable as there is no instance of Buyback during the year under review;**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;**Not Applicable as there is no instance of Share Based Employee Benefits during the year under review;**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations,2008;**Not Applicable as there is no instance of Issue and Listing of Debt Securities during the year under review;**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;**Not Applicable as there is no instance of Issue and Listing of Debt Securities during the year under review;**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,2015

and circulars/ guidelines issued thereunder;

and based on the above examination, we hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: **Refer Annexure “A” annexed to the Report**
- (b) The listed entity has taken the following actions to comply with the observations made in previous reports: **Refer Annexure “B” annexed to the Report.**
- (c) **The other observations are annexed to the Report as Annexure “C”.**

I further report that –

- (a) The Company has complied with the requirements of Structural Digital Data Base in terms of Securities & Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 including various Circulars issued by SEBI thereunder and Circular(s) issued by BSE Limited dated March 29, 2023.
- (b) There was no event of appointment/ re-appointment/ resignation of Statutory Auditors of the Listed Entity during the review period and the Listed Entity has modified the terms of appointment of its existing Auditor. In this regard, I report that the Listed Entity has complied with Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019.



**Additional Affirmations on the status of compliances followed by listed entity during the review period:**

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS*
1.	<b>Secretarial Standards:</b>  The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	Yes	Nil
2.	<b>Adoption and timely updating of the Policies:</b> <ul style="list-style-type: none"><li>• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li><li>• All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the regulations / circulars / guidelines issued by SEBI</li></ul>	Yes  Yes	Nil  Nil
3.	<b>Maintenance and disclosures on Website:</b> <ul style="list-style-type: none"><li>• The Listed entity is maintaining a functional website</li><li>• Timely dissemination of the documents/ information under a separate section on the website.</li><li>• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website.</li></ul>	Yes  Yes  Yes  Yes	Nil  Nil  Nil
4.	<b>Disqualification of Director:</b>  None of the Director of the Company are disqualified under Section 164 of Companies Act,	Yes	Nil



Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/Remarks by PCS*
	2013.		
5.	<b>To examine details related to Subsidiaries of listed entities:</b>  a) Identification of material subsidiary companies b) Requirements with respect to disclosure. of material as well as other subsidiaries	NA NA	The Company does not have any Subsidiary
6.	<b>Preservation of Documents:</b>  The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of documents and Archival policy prescribed under SEBI LODR Regulations, 2015	Yes	Nil
7.	<b>Performance Evaluation:</b>  The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	Yes	Nil
8.	<b>Related Party Transactions:</b>  • The listed entity has obtained prior approval of Audit Committee for all Related party transactions • In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved / ratified / rejected by the Audit committee	Yes NA	Nil There are no transactions which are out of ordinary course of business.
9.	<b>Disclosure of events or information:</b>  The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed there under	Yes	Nil
10.	<b>Prohibition of Insider Trading:</b>  The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015	Yes	Nil
11.	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b>		



Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/Remarks by PCS*
	No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued there under	Yes	Nil
12.	<b>Additional Non-compliances, if any:</b>  No any additional non-compliance observed for all SEBI regulation/circular/guidance note etc.	NA	Nil

\*Observations /Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'

**Assumptions & Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. Wherever required, we have obtained the Management representation/reports/certificates of technical subject experts about the compliance of laws, rules and regulations, happening of events, etc. and relied upon.
5. Maintenance of secretarial records is the responsibility of the management of the Company. My Responsibility is to express an opinion on these secretarial records, based on my inspection of records produced before us for Audit.
6. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**Date: 28/05/2025**  
**Place: Ahmedabad**

**Signature:** RUPAL PRANAV PATEL  
**Name of Practising Company Secretary: Rupal Patel**  
**FCS No.: 3803**  
**UDIN: F006275G000479077**

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RUPAL PRANAV PATEL  
Date: 2025.05.28  
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**Annexure “A”**

The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: –

Sr. No.	Compliance Requirement (Regulations/Circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action taken by	Type of Action (Advisory/Clarification/Fin e/Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company)	Management Response
1	The listed entity shall ensure that hundred percent of shareholding of promoter(s) and promoter group is in dematerialized form and the same is maintained on a continuous basis in the manner as specified by the Board	Regulation 31(2) of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Hundred percent Shareholding of Promoter and Promoter group are not in dematerialized form	Not Any	Advisory	Hundred percent Shareholding of Promoter and Promoter group are not in dematerialized form	Nil	Hundred percent Shareholding of Promoter and Promoter group are not in dematerialized form	The Company has again informed and strongly request to promoters who are holding their shares in physical mode.
2	Regulation 24A of SEBI (LODR), Regulations, 2015	Regulation 24A of SEBI (LODR), Regulations, 2015 and	Due date: 30-05-2024	BSE Limited	Imposition of Fine (₹ 2360) as per SEBI vide its SEBI/HO/CFD/P oD2/CIR/P/2023/	Late submission of secretarial compliance report.	2,360	The Company has made late submission (1 day) of Annual secretarial	It mainly happens due to technical glitch on the date of submission



Sr. No.	Compliance Requirement (Regulations/Circulars/guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action taken by	Type of Action (Advisory/Clarification/Fin e/Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company)	Management Response
		SEBI circular no. SEBI/HO/C FD/PoD2/CI R/P/2023/120 dated July 11, 2023	Date of compliance: 31-05-2024		120 dated July 11, 2023			compliance report	and the management of the Company has confirmed to take care of the same now onwards.

**Annexure “B”**

The listed entity has taken the following actions to comply with the observations made in previous reports: –

Sr. No.	Compliance Requirement (Regulations/Circulars/guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action taken by	Type of Action (Advisory/Clarification/Fin e/Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company)	Management Response
1	The listed entity shall ensure that hundred percent of shareholding of promoter(s) and promoter group is in	Regulation 31(2) of Securities And Exchange Board of	Hundred percent Shareholding of Promoter and	Not Any	Advisory	Hundred percent Shareholding of Promoter and	Nil	Hundred percent Shareholding of Promoter and	Not Any



Sr. No.	Compliance Requirement (Regulations/Circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action taken by	Type of Action (Advisory/Clarification/ Fine/Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations / Remarks of the Practising Company)	Management Response
	dematerialized form and the same is maintained on a continuous basis in the manner as specified by the Board	India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Promoter group are not in dematerialized form			Promoter group are not in dematerialized form		Promoter group are not in dematerialized form	

**Annexure “C”**

1. The listed entity has constituted Corporate Social Responsibility Committee w.e.f. 21<sup>st</sup> March, 2025.
2. The Company has appointed Mr. Surendra Khemka as additional director w.e.f. 05<sup>th</sup> August, 2024 and accepted resignation of Mr. Ramprakash Kothari from directorship of the Company w.e.f. 05<sup>th</sup> August, 2024. And also reconstituted various committee.