



**ROYALE MANOR**  
**Hotels and Industries Ltd.**

RMHIL/1024/127

22<sup>nd</sup> October, 2024

To,  
The Department of Corporate Services  
BSE Limited Ground Floor,  
P. J. Tower, Dalal Street,  
Mumbai-400 001

Scrip Code: - 526640

**Sub: Outcome of the meeting of the Board of Directors held on Tuesday, October 22, 2024.**

**Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the at their meeting held on today i.e., Tuesday, October 22, 2024 at the Registered Office of the Company *inter-alia* has, considered and approved the following: -

1. Un-Audited Financial Results (UFR) for the second quarter and half year ended September 30, 2024, along with the Statutory Auditors' Limited Review Report.
2. Reviewed the disclosure of related party transactions for the first half year ended on September 30, 2024.
3. Reviewed the other Businesses of the Company.

The Board meeting commenced at 02:30 P.M. and concluded at 04.30 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For, Royale Manor Hotels and Industries Limited

Vishwajeet Singh U Champawat  
Chairman and Managing Director  
DIN: 00519755



Encl. As Above

PRANAV N. SHAH  
B. Com.; LL.B.; F.C.A.

"SHREE GANESH", B/3, Trupti Apartments, 3<sup>rd</sup> Floor, B/h. Old Gujarat High Court, Navrangpura, Ahmedabad-380 009.  
E-Mail :contact@nnshahco.co.in Tel. : (079)27546336 Fax: (079)27540736 Mobile : 98240 21625.

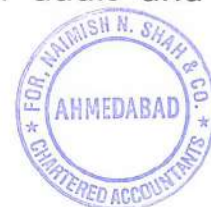
**Limited Review Report On Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To Board of Directors of  
Royale Manor Hotels And Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Royale Manor Hotels and Industries Limited; ("the company") for the quarter and half year ended 30<sup>th</sup> September, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ins AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**PRANAV N. SHAH**  
B. Com.; LL.B.; F.C.A.

"SHREE GANESH", B/3, Trupti Apartments, 3<sup>rd</sup> Floor, B/h. Old Gujarat High Court, Navrangpura, Ahmedabad-380 009.  
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**Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Continued)**

Based on our review conducted as above nothing has come to our attention that causes us to believe that, the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies; has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, NAIMISH N. SHAH & Co.  
CHARTERED ACCOUNTANTS  
(F. R. No.: 106829W)

PLACE: AHMEDABAD  
DATE: 22/10/2024



  
(PRANAV N. SHAH)  
PROPRIETOR  
M.No: 033747

UDIN: 24033747BJZZYV2308





# ROYALE MANOR Hotels and Industries Ltd.

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30.09.2024							(Rs in Lakhs)
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Income						
	a. Revenue from operations	500.36	462.41	468.09	962.77	908.17	2,342.13
	b. Other income	41.83	26.89	44.37	68.72	68.25	170.32
	<b>Total Income</b>	<b>542.19</b>	<b>489.30</b>	<b>512.46</b>	<b>1,031.49</b>	<b>976.42</b>	<b>2,512.45</b>
2	Expenses						
	a) Cost of materials consumed	64.54	63.69	60.47	128.23	114.92	264.28
	b) Employee benefit expense	150.23	140.22	141.16	290.45	288.93	576.03
	c) Finance cost	12.37	15.43	17.89	27.80	36.64	80.67
	d) Depreciation and amortisation expenses	29.05	26.51	24.88	55.56	48.87	102.48
	e) Other expenses	233.29	209.19	213.24	442.48	405.79	928.25
	<b>Total expenses</b>	<b>489.48</b>	<b>455.04</b>	<b>457.64</b>	<b>944.52</b>	<b>895.15</b>	<b>1,951.71</b>
3	Profit/(Loss) from operations before exceptional items & tax	52.71	34.26	54.82	86.97	81.27	560.74
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	52.71	34.26	54.82	86.97	81.27	560.74
6	Tax Expenses						
	Current Tax	12.40	11.30	14.60	23.70	22.75	139.48
	Deferred Tax	-	-	-	-	-	(0.53)
7	Profit/(Loss) for the period	40.31	22.96	40.22	63.27	58.52	421.79
8	Other Comprehensive Income/(Loss)(net of tax)	-	-	-	-	-	0.34
9	Total Comprehensive Income/(Loss) for the period	40.31	22.96	40.22	63.27	58.52	422.13
10	Paid up Equity Share Capital (Face Value Rs. 10/-each)	1,983.22	1,983.22	1,888.22	1,983.22	1,888.22	1,983.22
11	Other Equity	-	-	-	-	-	3,840.71
12	Earnings per share (of Rs. 10/- each) (not annualized)						
	(a) Basic	0.20	0.12	0.21	0.32	0.31	2.21
	(b) Diluted	0.20	0.12	0.21	0.32	0.31	2.21

Notes :

1	In view of the seasonality of the Company's business, the financial results for the quarter and half year ended September 30, 2024 are not indicative of the full year's performance.
2	Company is engaged in only one business segment i.e. Hotel Business
3	These financial results have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
4	Figures have been regrouped or rearranged, wherever considered necessary.
5	The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on October 22, 2024. The Statutory Auditors have carried out a limited review of the above financial results.

By Order of the Board  
For Royale Manor Hotels and Industries Limited



VISHWAJEETSINGH U. CHAMPAWAT  
Managing Director  
DIN: 00519755

Place : Ahmedabad  
Date : October 22, 2024



# ROYALE MANOR Hotels and Industries Ltd.

## Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars		As at half year ended 30.09.2024 (Unaudited)	As at year ended 31.03.2024 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	Property, Plant & Equipments	2,004.60	1,959.43
	Capital work in Progress		
	Financial Assets		
	Non Current Investments	285.00	285.00
	Loans	600.00	600.00
	Other	1,622.24	1,687.96
	Deferred Tax Assets(Net)	146.28	146.28
	Other Non Current Assets	680.00	680.31
		<b>5,338.12</b>	<b>5,358.98</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	180.30	195.45
	Financial Assets		
	Trade Receivables	196.76	198.42
	Cash and Cash Equivalents	53.86	399.91
	Bank Balance other than cash and cash equivalents	-	-
	Loans	753.67	661.05
	Current Tax Assets(Net)	179.90	164.62
	Other Current Assets	69.56	147.24
		<b>1,434.05</b>	<b>1,766.69</b>
	<b>TOTAL - ASSETS</b>	<b>6,772.17</b>	<b>7,125.67</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Share Capital	1,983.22	1,983.22
	Other Equity	3,903.98	3,840.71
		<b>5,887.20</b>	<b>5,823.93</b>
<b>2</b>	<b>Share Application Money Recd</b>		
<b>3</b>	<b>Liabilities</b>		
	<b>A-Non Current Liabilities</b>		
	Borrowings	287.81	380.01
	Other Financial Liabilities	47.17	50.13
	Provisions	19.95	14.59
		<b>354.93</b>	<b>444.73</b>
	<b>B-Current Liabilities</b>		
	Borrowings	92.32	479.93
	Trade Payable	132.03	141.61
	Other Financial Liabilities	0.34	0.51
	Current Tax Liabilities	189.15	182.82
	Other Current Liabilities	59.04	14.18
	Provisions	57.16	37.96
		<b>530.04</b>	<b>857.01</b>
	<b>TOTAL - LIABILITIES</b>	<b>6,772.17</b>	<b>7,125.67</b>

By Order of the Board

For Royale Manor Hotels and Industries Limited

Place : Ahmedabad  
Date : October 22, 2024



VISHVAJEETSINGH U. CHAMPRAWAT  
Managing Director  
DIN: 00519755





# ROYALE MANOR Hotels and Industries Ltd.

Unaudited statement of standalone cash flow for the half year ended as on 30th September, 2024

(Rs. in Lakhs)

Particulars	Half Year Ended 30th Sept, 2024	Half Year Ended 30th Sept, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax & Exceptional Items	86.98	81.27
Adjustments For :	-	-
Depreciation	55.56	48.87
Interest Income	(57.57)	(59.75)
Finance Costs	27.80	36.64
Loss/(Profit) on sale of Fixed Assets	2.47	-
Operating Profit before Working Capital Changes	115.24	107.03
Movements in Working Capital		
Trade Receivables	1.66	8.46
Loans & Advances and Other Current Assets	(14.94)	99.47
Inventories	15.15	0.12
Current Tax Assets	(15.28)	(42.49)
Trade Payables & Other Current Liability	(326.97)	(6.78)
Cash Generated from Operations	(340.38)	58.78
Provision for Income Tax	(23.70)	(22.75)
Net Cash Flow from Operating Activities	(248.84)	143.06
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Assets & Capital WIP	(104.23)	(39.98)
Sale of Fixed assets	1.02	-
Interest Income	57.57	59.75
Net Cash Flow from Investing Activities	(45.64)	19.77
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Borrowings	-	13.45
Repayment of Borrowings	(92.21)	(76.08)
Share Application Money	-	-
Other Financial Liabilities & Provisions	2.40	21.25
Other Financial Assets-Loans	66.04	225.84
Finance Costs	(27.80)	(36.64)
Net Cash Flow from Financing Activities	(51.57)	147.82
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(346.05)	310.66
OPENING BALANCE OF CASH & CASH EQUIVALENTS	399.91	327.93
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	53.86	638.59

By Order of the Board  
For Royale Manor Hotels and Industries Limited



WISHWAI SINGH U. CHAMPAWAT

Managing Director

DIN: 00519755

Place : Ahmedabad

Date : October 22, 2024