



ROYALE MANOR

Hotels and Industries Ltd.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2018 Audited	31-12-2017 Unaudited	31-03-2017 Audited	31-03-2018 Audited	31-03-2017 Audited
1	Income					
	a) Revenue from operations	612.41	611.25	566.36	2,200.81	1,808.33
	b) Other income	23.09	2.59	6.22	31.00	28.55
	Total Income	635.50	613.84	572.58	2,231.81	1,836.88
2	Expenses					
	a) Cost of materials consumed	76.18	77.95	88.25	312.74	260.23
	b) Employee benefit expense	174.01	137.97	117.05	571.72	468.80
	c) Finance cost	30.19	34.31	102.11	139.48	227.90
	d) Depreciation and amortisation expenses	35.43	23.23	32.30	104.19	101.42
	e) Other expenses	228.65	254.45	180.39	791.87	648.77
	Total expenses	544.46	527.91	520.10	1,920.00	1,707.12
3	Profit/(Loss) from operations before exceptional items & tax	91.04	85.93	52.48	311.81	129.76
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax	91.04	85.93	52.48	311.81	129.76
6	Tax Expenses					
	Current Tax	18.60	17.50	11.50	63.60	26.50
	Deferred Tax	(3.08)	-	1.61	(3.08)	1.61
7	Profit/(Loss) for the period	75.52	68.43	39.37	251.29	101.65
8	Other Comprehensive Income/(Loss)(net of tax)	-	-	-	-	-
9	Total Comprehensive Income/(Loss) for the period	75.52	68.43	39.37	251.29	101.65
10	Paid up Equity Share Capital (Face Value Rs.10/-each)	1,693.22	1,693.22	1,693.22	1,693.22	1,693.22
11	Reserve excluding Revaluation Reserve	-	-	-	2,100.46	1,849.17
12	Earnings per share (of Rs. 10/- each) (not annualized)					
	(a) Basic	0.44	0.40	0.23	1.48	0.59
	(b) Diluted	0.44	0.40	0.23	1.48	0.59

Notes :

- 1 The above audited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on May 30, 2018.
- 2 Disclosure of segment wise information is not applicable as hoteliering is the Company's only business segment.
- 3 The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 Interim Financial Reporting prescribed under section. 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurement principles of Ind AS-34.
- 4 The figures of quarter ended 31.03.2018 and quarter ended 31.03.2017 are the balancing figures between the audited figures in respect of full financial year and year to date figures upto the 3rd quarter of the respective financial years.
- 5 Reconciliation of Statement of Profit and Loss reported for previous year under IGAAP and Ind AS Quarter & Year Ended 31.03.2017 is as under :
(Rs. In Lakhs)

Particulars	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Profit After Tax as reported under previous GAAP	39.37	101.65
Impact of Transition to Ind AS	NIL	NIL
Tax Adjustments	NIL	NIL
Profit After Tax as reported under Ind AS	39.37	101.65

- 6 Reconciliation of Equity reported for previous year under IGAAP and Ind AS as at 31.03.2017 is as under :

Particulars	As at 31.03.2017
Equity as reported under previous GAAP	3542.39
Impact of Transition to Ind AS	NIL
Tax Adjustments	NIL
Equity as reported under Ind AS	3542.39





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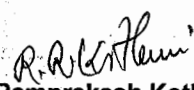
Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars		As at year end 31-03-2018 Audited	As at year end 31-03-2017 Audited
A	ASSETS		
1	Non Current Assets		
	Property, Plant & Equipments	2,134.23	2,207.08
	Capital work in Progress	-	31.01
	Financial Assets		
	Non Current Investments	285.00	285.00
	Loans	915.54	1,181.57
	Deferred Tax Assets(Net)	118.45	115.37
	Other Non Current Assets	-	-
		3,453.22	3,820.03
2	Current Assets		
	Inventories	193.76	192.83
	Financial Assets		
	Trade Receivables	286.04	217.25
	Cash and Cash Equivalents	5.35	5.00
	Bank Balance	82.66	52.43
	Loans	1,058.85	913.97
	Current Tax Assets	50.37	63.04
	Other Current Assets	20.93	15.49
		1,697.96	1,460.01
	TOTAL	5,151.18	5,280.04
B	EQUITY AND LIABILITIES		
1	Equity		
	Share Capital	1,693.22	1,693.22
	Other Equity	2,100.45	1,849.17
		3,793.67	3,542.39
2	Liabilities		
	Non Current Liabilities		
	Borrowings	313.32	575.96
	Other Financial Liabilities	233.80	257.98
	Provisions	20.69	16.69
		567.81	850.63
	Current Liabilities		
	Borrowings	267.74	343.89
	Trade Payable	169.51	126.05
	Other Financial Liabilities	141.80	273.94
	Current Tax Liabilities	91.53	50.93
	Other Current Liabilities	88.61	67.71
	Provisions	30.51	24.50
		789.70	887.02
	TOTAL	5,151.18	5,280.04

By Order of the Board
For Royale Manor Hotels and Industries Limited

Place : Ahmedabad
Date : May 30, 2018


Dr Ramprakash Kothari
Director
DIN: 00294060