



ROYALE MANOR Hotels and Industries Ltd.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2017

| (₹ in Lakhs) | | | | | | |
|--|--|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| PART - I Statement of Audited Financial Results for the Quarter and Year ended 31-03-2017 | | | | | | |
| Sr. No. | Particulars | Quarter ended | | | Year ended | |
| | | 31-03-2017 Audited | 31-12-2016 Unaudited | 31-03-2016 Audited | 31-03-2017 Audited | 31-03-2016 Audited |
| 1 | Income from operations | | | | | |
| | a. Net sales/income from operations | 566.36 | 506.90 | 547.78 | 1,808.33 | 2,036.83 |
| | b. Other operating income | 6.22 | 2.62 | 71.01 | 28.55 | 80.90 |
| | Total Income from operations | 572.58 | 509.52 | 618.79 | 1,836.88 | 2,117.73 |
| 2 | Expenses | | | | | |
| | a. Cost of Material Consumed | 88.25 | 73.28 | 65.26 | 260.23 | 268.31 |
| | b. Employee benefit expense | 117.05 | 125.58 | 128.44 | 460.97 | 492.01 |
| | c. Finance cost | 102.11 | 55.68 | 78.95 | 227.90 | 196.10 |
| | d. Depreciation and amortisation expenses | 32.30 | 21.64 | 34.73 | 101.42 | 118.49 |
| | e. Other Expenses | 180.39 | 175.73 | 249.05 | 656.60 | 905.78 |
| | Total expenses | 520.10 | 451.91 | 556.43 | 1,707.12 | 1,980.69 |
| 3 | Profit/(Loss) before exceptional and extraordinary items and tax (1-2) | 52.48 | 57.61 | 62.36 | 129.76 | 137.04 |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit/(Loss) before extraordinary items and tax (3+4) | 52.48 | 57.61 | 62.36 | 129.76 | 137.04 |
| 6 | Extraordinary items | - | - | (25.00) | - | (25.00) |
| 7 | Profit/(Loss) before tax (5+6) | 52.48 | 57.61 | 37.36 | 129.76 | 112.04 |
| 8 | Tax expense | | | | | |
| | Current Tax | 11.50 | 11.00 | 9.78 | 26.50 | 30.56 |
| | Deferred Tax | 1.61 | - | (2.58) | 1.61 | (2.58) |
| 9 | Net Profit/(Loss) for the period from continuing operations (7-8) | 39.37 | 46.61 | 30.16 | 101.65 | 84.06 |
| 10 | Profit (Loss) from discontinuing operations before tax | - | - | - | - | - |
| 11 | Tax expense of discontinuing operations | - | - | - | - | - |
| 12 | Net profit (Loss) from discontinuing operation after tax | - | - | - | - | - |
| 13 | Profit (Loss) for period before minority interest (9+10+11+12) | 39.37 | 46.61 | 30.16 | 101.65 | 84.06 |
| 14 | Share Profit (Loss) of associates | - | - | - | - | - |
| 15 | Profit (Loss) of minority interest | - | - | - | - | - |
| 16 | Net profit (Loss) for the period (13+14+15) | 39.37 | 46.61 | 30.16 | 101.65 | 84.06 |
| 17 | Paid-up equity share capital (Face value Rs.10/- each) | 1,693.22 | 1,693.22 | 1,693.22 | 1,693.22 | 1,693.22 |
| 18 | Reserve excluding Revaluation Reserve | - | - | - | 1,849.17 | 1,752.42 |
| 19 | Debenture Redemption Reserve | - | - | - | * | - |
| 20.i | Earnings per share (before extraordinary items) (of Rs,10/- each) (not annualised) | | | | | |
| | (a) Basic | 0.23 | 0.28 | 0.31 | 0.59 | 0.59 |
| | (b) Diluted | 0.23 | 0.28 | 0.29 | 0.59 | 0.56 |
| ii | Earnings per share (after extraordinary items) (of Rs,10/- each) (not annualised) | | | | | |
| | (a) Basic | 0.23 | 0.28 | 0.17 | 0.59 | 0.45 |
| | (b) Diluted | 0.23 | 0.28 | 0.15 | 0.59 | 0.42 |
| 21 | Debt equity ratio | 0.16 | 0.17 | 0.13 | 0.16 | 0.13 |
| 22 | Debt service coverage ratio | 1.21 | 1.06 | 1.11 | 0.88 | 1.08 |
| 23 | Interest service coverage ratio | 1.51 | 2.03 | 1.79 | 1.57 | 1.70 |





ROYALE MANOR

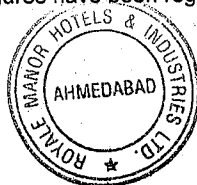
Hotels and Industries Ltd.

(₹ in Lakhs)

| Statement of Assets and Liabilities | | As at year end 31-03-2017 Audited | As at year end 31-03-2016 Audited |
|-------------------------------------|---|--|--|
| Particulars | | | |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 1,693.22 | 1,810.22 |
| | (b) Reserves and surplus | 1,849.17 | 1,752.42 |
| | Sub total-Shareholders' funds | 3,542.39 | 3,562.64 |
| 2 | Share application money pending allotment | - | - |
| 3 | Deferred government grants | - | - |
| 4 | Minority interest | - | - |
| 5 | Non-current liabilities | | |
| | (1) Long-term borrowings | 575.96 | 468.10 |
| | (2) Other long-term liabilities | 257.98 | 57.39 |
| | (3) Long-term provisions | 16.69 | 12.01 |
| | Sub total-Non-current liabilities | 850.63 | 537.50 |
| 3 | Current liabilities | | |
| | (1) Short-term borrowings | 343.89 | 356.10 |
| | (2) Trade payables | | |
| | (i) dues of micro enterprise & small enterprise | - | - |
| | (ii) dues of creditors other than micro enterprise & small enterprise | 126.04 | 355.38 |
| | (3) Other current liabilities | 393.98 | 383.23 |
| | (4) Short-term provisions | 23.11 | 29.86 |
| | Sub total-current liabilities | 887.02 | 1,124.57 |
| | TOTAL - EQUITY AND LIABILITIES | 5,280.04 | 5,224.71 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (1) Fixed assets | | |
| | (i) Tangible Assets | 2,207.08 | 2,287.53 |
| | (ii) Tangible assets capital work-in-progress | 31.01 | - |
| | Total Fixed Assets | 2,238.09 | 2,287.53 |
| | (2) Non-current investments | 285.00 | 285.00 |
| | (3) Deferred tax assets (net) | 115.37 | 116.98 |
| | (4) Long-term loans and advances | 1,181.57 | 1,111.19 |
| | Sub total-Non-current assets | 3,820.03 | 3,800.70 |
| 2 | Current assets | | |
| | (1) Inventories | 192.83 | 190.65 |
| | (2) Trade receivables | 263.77 | 285.95 |
| | (3) Cash and cash equivalents | 5.00 | 5.28 |
| | (4) Bank balance other than cash and cash equivalents | 52.43 | 46.15 |
| | (5) Short-term loans and advances | 930.49 | 881.60 |
| | (6) Other current assets | 15.49 | 14.38 |
| | Sub total-Current assets | 1,460.01 | 1,424.01 |
| | TOTAL - ASSETS | 5,280.04 | 5,224.71 |

Notes :-

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 29th May, 2017 and also audit has been carried out by the Statutory Auditors.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- Provision for taxation has been made as per the provision of Income Tax Act, 1961.
- Under AS-17, the Company has only one Reportable Segment viz. Hotel & Restaurant.
- The Previous quarter/year's figures have been regrouped/rearranged, wherever necessary.



For Royale Manor Hotels and Industries Limited

(Signature)

(U. Champawat)

Chairman & Managing Director

DIN: 00294184

Place : Ahmedabad

Date : 29th May, 2017