



ROYALE MANOR
Hotels and Industries Ltd.

18th October, 2022

To,
The Manager,
Listing Compliances
BSE Limited,
P. J. Towers, Fort,
Mumbai - 400001.

Scrip code: 526640

Dear Sir/Madam,

Sub: Outcome of the board meeting dated 18th October, 2022.

Ref: (i) Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations") and

(ii) Intimation of board meeting made to the Stock Exchanges on 10th October, 2022 by the Company.

With reference to above subject and in compliance with the Listing Regulations, we hereby submit the outcome of the Board Meeting of the Members held on today i.e. 18 October, 2022 at 03.00 P.M. and concluded on 4:00 P.M.:

Item No. 1 & 2

Board of Directors of the Company, on October 18, 2020, has allotted 10,00,000 (Ten Lakh) warrants convertible into equity shares of the company to M/s Pioneer Buildcon Private Limited, Promoter Company ("Warrant Holder"), convertible at a price of INR 15.74 (Indian Rupees fifteen and seventy four paisa) ("Warrant Issue Price") for a cash consideration aggregating to INR 1,57,40,000 (Indian Rupees One Crore fifty seven lakh forty thousand only) ("Consideration"), with a right to the Warrant Holder to apply for and be allotted 1 (One) Equity Share of the face value of INR 10 (Indian Rupees Ten only) each of the Company, at a premium of INR 5.74 (Indian Rupees five and Seventy Four Only) per Equity Share for each convertible warrants.

As required under the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") the Warrant Holder has paid to the Company, INR 39,35,000 (Indian Rupees Thirty nine lakh Thirty Five Thousand Only) which are an amount equivalent to 25% of the Consideration i.e., and the remaining 75% of the Consideration i.e. INR 1,18,05,000 (Indian Rupees One Crore Eighteen Lakh Five Thousand Only) shall be payable by the Warrant





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Holder upon the exercise of the Convertible Warrant(s), in one or more tranches, within a period of 18 (Eighteen) months from the date of allotment of the Convertible Warrants.

The Company, in this regard has received necessary approvals from its shareholders on September 29, 2022 and In-principle approval from BSE e-letter no. LOD/PREF/CP/FIP/2674/2022-23 dated October 07, 2022.

Item No. 3

The Board of Directors of the company took note on the sad demise of Mr. U. Champawat, Chairman and Managing Director of the Company and record their invaluable contribution made by during his tenure.

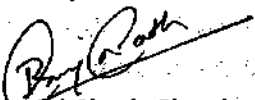
Item No. 4

The Board of Directors of the company keeping in the view of the sad demise of existing Chairman and Managing Director, consider and unanimously confirm the appointment of the Mr. Vishwajeet Singh Champawat as Chairman and Managing Director of the Company subject to approval of shareholders of the Company. The brief profile of Mr. Vishwajeet Singh Champawat is attached as "Annexure - A"

Please take the same on record.

Thanking you,
Yours faithfully

For Royale Manor Hotels & Industries Limited


Devraj Singh Chauhan
(Chief Financial Officer)





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Annexure-A: Brief profile of Mr. Vishwajeet Singh Champawat

S.N.	Particulars	Information
1	Reason for change viz appointment, resignation removal, death or otherwise	Appointment of Mr. Vishwajeet Singh Champawat as Chairman and Managing Director of the Company
2	Date of appointment / cessation (as applicable) & term of appointment	With effect from 18 th October, 2022, for a period of Five Years.
3	Qualification	B.Sc. (Honours), Business Management from Brunel University, U.K.
4	Expertise	8 years of Experience in Management and Finance.

