



ROYALE MANOR
Hotels and Industries Ltd.

RMHIL/BSE/1119/228
14th November, 2019

To,
The Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Mumbai - 400 001
Scrip Code:-526887

Sub: Out come of Board Meeting dated 14th November ,2019.

With reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the Board of Director held on today at Registered office of the Company:

1. Approved and adopted unaudited quarterly financial result for the quarter and half year ended on 30th September, 2019.
2. Reviewed the business activities.

The Meeting of Board of Director Commenced at 3:00 P..M. and Concluded at 4.40 P.M.

Please take the same on your record and oblige.

For Royale Manor Hotels And Industries Limited

S. J. Trivedi
Sunil Trivedi
Company Secretary





ROYALE MANOR

Hotels and Industries Ltd.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

(Rs in Lakhs)							
Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30.09.2019							
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Income						
	a. Revenue from operations	473.63	507.28	491.51	980.91	946.26	2,319.94
	b. Other income	1.59	1.57	1.80	3.16	3.66	73.09
	Total Income	475.22	508.85	493.31	984.07	949.92	2,393.03
2	Expenses						
	a) Cost of materials consumed	82.91	86.54	100.46	169.45	179.00	422.57
	b) Employee benefit expense	157.43	148.14	156.24	305.57	301.14	628.01
	c) Finance cost	24.91	26.43	22.63	51.34	44.72	100.60
	d) Depreciation and amortisation expenses	20.86	28.67	26.98	49.53	53.61	106.27
	e) Other expenses	167.12	180.61	170.13	347.73	341.99	722.90
	Total expenses	453.23	470.39	476.44	923.62	920.46	1,980.35
3	Profit/(Loss) from operations before exceptional items & tax	21.99	38.46	16.87	60.45	29.46	412.68
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	21.99	38.46	16.87	60.45	29.46	412.68
6	Tax Expenses						
	Current Tax	4.50	8.00	3.50	12.50	6.10	88.36
	Deferred Tax	-	-	-	-	-	(6.03)
7	Profit/(Loss) for the period	17.49	30.46	13.37	47.95	23.36	330.35
8	Other Comprehensive Income/(Loss)(net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income/(Loss) for the period	17.49	30.46	13.37	47.95	23.36	330.35
10	Paid up Equity Share Capital (Face Value Rs. 10/-each)	1,693.22	1,693.22	1,693.22	1,693.22	1,693.22	1,693.22
11	Earnings per share (of Rs. 10/- each) (not annualized)						
	(a) Basic	0.10	0.18	0.08	0.28	0.14	1.95
	(b) Diluted	0.10	0.18	0.08	0.28	0.14	1.95

Notes :

1	In view of the seasonality of the Company's business, the financial results for the quarter and half year ended September 30, 2019 are not indicative of the full year's performance.
2	Disclosure of segment wise information is not applicable as hoteliering is the Company's only business segment.
3	These financial results have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
4	Figures have been regrouped or rearranged, wherever considered necessary.
5	The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on November 14, 2019. The Statutory Auditors have carried out a limited review of the above financial results.





ROYALE MANOR
Hotels and Industries Ltd.
Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars		As at half year ended 30.09.2019 (Unaudited)	As at half year ended 30.09.2018 (Unaudited)
A	ASSETS		
1	Non Current Assets		
	Property, Plant & Equipments	2,030.24	2,100.70
	Capital work in Progress	-	-
	Financial Assets		
	Non Current Investments	285.00	285.00
	Loans	1,319.01	913.48
	Deferred Tax Assets(Net)	124.48	118.45
	Other Non Current Assets	-	-
		3,758.73	3,417.63
2	Current Assets		
	Inventories	198.06	205.09
	Financial Assets		
	Trade Receivables	369.32	335.76
	Cash and Cash Equivalents	6.39	6.83
	Bank Balance	26.91	14.64
	Loans	1,396.84	1,227.35
	Current Tax Assets(Net)	36.00	9.82
	Other Current Assets	14.23	33.71
		2,047.75	1,833.20
	TOTAL - ASSETS	5,806.48	5,250.83
B	EQUITY AND LIABILITIES		
1	Equity		
	Share Capital	1,693.22	1,693.22
	Other Equity	2,478.75	2,123.82
		4,171.97	3,817.04
2	Liabilities		
	A-Non Current Liabilities		
	Borrowings	415.07	381.32
	Other Financial Liabilities	234.00	233.80
	Provisions	26.33	20.69
		675.40	635.81
	B-Current Liabilities		
	Borrowings	340.34	306.06
	Trade Payable	207.55	205.92
	Other Financial Liabilities	82.33	112.78
	Current Tax Liabilities	97.50	7.53
	Other Current Liabilities	134.50	119.09
	Provisions	96.89	46.60
		959.11	797.98
	TOTAL - LIABILITIES	5,806.48	5,250.83

By Order of the Board
For Royale Manor Hotels and Industries Limited



R. R. K. Thari
Dr Ramprakash Kothari
Director
DIN : 00294060

Place : Ahmedabad
Date : November 14, 2019



ROYALE MANOR
Hotels and Industries Ltd.

Unaudited statement of standalone cash flow for the half year ended as on 30th September, 2019

(Rs. in Lakhs)

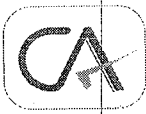
Particulars	Period Ended 30th Sept , 2019	Period Ended 30th Sept , 2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Exceptional Items	60.45	29.46
Adjustments For :		
Depreciation	49.53	53.61
Interest Income	-	-
Finance Costs	51.34	44.72
Loss/(Profit) on sale of Fixed Assets	-	-
Operating Profit before Working Capital Changes	161.32	127.80
Movements in Working Capital		
Trade Receivables	44.91	(49.72)
Loans & Advances and Other Current Assets	(464.11)	(181.28)
Inventories	1.73	(11.33)
Current Tax Assets	(2.90)	40.55
Trade Payables & Other Current Liability	90.49	8.28
Cash Generated from Operations	(329.88)	(193.50)
Provision for Income Tax	(12.50)	(6.10)
Net Cash Flow from Operating Activities	(181.06)	(71.80)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets & Capital WIP	(21.47)	(20.08)
Interest Income	-	-
Net Cash Flow from Investing Activities	(21.47)	(20.08)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	(25.00)	68.00
Other Financial Liabilities & Provisions	(13.02)	-
Other Financial Assets-Loans	251.48	2.06
Finance Costs	(51.34)	(44.72)
Net Cash Flow from Financing Activities	162.12	25.34
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(40.41)	(66.54)
OPENING BALANCE OF CASH & CASH EQUIVALENTS	73.71	88.01
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	33.30	21.47

By Order of the Board
For Royale Manor Hotels and Industries Limited



R. Kothari
Dr Ramprakash Kothari
Director
DIN : 00294060

Place : Ahmedabad
Date : November 14, 2019



Pranav R. Shah & Associates

CHARTERED ACCOUNTANTS

PRANAV R. SHAH

B. Com.; F.C.A.

906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006
E-Mail:Pranavrshahassociates@Gmail.com, Capranav@gmail.com Mobile : 9898079060

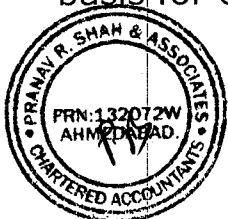
Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

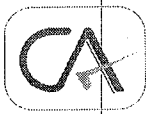
**To Board of Directors of
Royale Manor Hotels And Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Royale Manor Hotels and Industries Limited; ("the company") for the quarter and Half year ended **30th September, 2019** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ins AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in india, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement(SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the interim financial results are free of material misstatement(s). A review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. A review also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.





Pranav R. Shah & Associates

PRANAV R. SHAH

B. Com.; F.C.A.

CHARTERED ACCOUNTANTS

906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006
E-Mail:Pranavrshahassociates@Gmail.com, Capranav@gmail.com Mobile : 9898079060

Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Based on our review conducted as above nothing has come to our attention that causes us to believe that, the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies; has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

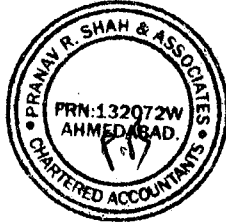
**For, Pranav R Shah & Associates
Chartered Accountants**

F.R. No.: 132072W


**CA PRANAV R. SHAH
(Partner)**

(M.No.127526)

UDIN :19127526AAAABJ1541



**Place: Ahmedabad
Date: 14/11/2019.**