



ROYALE MANOR

Hotels and Industries Ltd.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

(Rs in Lakhs)

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2017

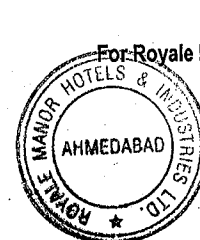
Sr. No.	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	Income						
	a. Revenue from operations	611.25	499.01	506.90	1,588.40	1,241.97	1,808.33
	b. Other income	2.59	3.66	2.62	7.91	22.33	28.55
	Total Income	613.84	502.67	509.52	1,596.31	1,264.30	1,836.88
2	Expenses						
	a) Cost of materials consumed	77.95	77.84	73.28	236.56	171.98	260.23
	b) Employee benefit expense	137.97	137.83	125.58	397.71	343.92	460.97
	c) Finance cost	34.31	36.88	55.68	109.29	125.79	227.90
	d) Depreciation and amortisation expenses	23.23	22.97	21.64	68.76	69.12	101.42
	e) Other expenses	254.45	150.46	175.73	563.22	476.21	656.60
	Total expenses	527.91	425.98	451.91	1,375.54	1,187.02	1,707.12
3	Profit/(Loss) from operations before exceptional items & tax	85.93	76.69	57.61	220.77	77.28	129.76
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	85.93	76.69	57.61	220.77	77.28	129.76
6	Tax Expenses						
	Current Tax	17.50	15.50	11.00	45.00	15.00	26.50
	Deferred Tax	-	-	-	-	-	1.61
7	Profit/(Loss) for the period	68.43	61.19	46.61	175.77	62.28	101.65
8	Other Comprehensive Income/(Loss)(net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income/(Loss) for the period	68.43	61.19	46.61	175.77	62.28	101.65
10	Paid up Equity Share Capital (Face Value Rs. 10/-each)	1,693.22	1,693.22	1,693.22	1,693.22	1,693.22	1,693.22
11	Earnings per share						
	(of Rs. 10/- each) (not annualized)						
	(a) Basic	0.40	0.36	0.28	1.04	0.36	0.59
	(b) Diluted	0.40	0.36	0.28	1.04	0.35	0.59

Notes :

- In view of the seasonality of the Company's business, the financial results for the quarter & nine months ended December 31, 2017 are not indicative of the full year's performance.
- Disclosure of segment wise information is not applicable as hoteliering is the Company's only business segment.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurements principles of Ind AS34.
- The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on February 14, 2018. The Statutory Auditors have carried out a limited review of the above financial results.
- Reconciliation of Statement of Profit and Loss reported for previous year under IGAAP to Ind AS Quarter & Nine Months Ended December 31, 2016.

Particulars	Item Impacting	For Quarter Ended 31.12.2016			For Nine Months Ended 31.12.2016		
		As per IGAAP	Effect Transition to Ind AS	As per Ind AS	As per IGAAP	Effect Transition to Ind AS	As per Ind AS
Revenue from Operation		506.90	NIL	506.90	1241.97	NIL	1241.97
Other Comprehensive Income		NIL	NIL	NIL	NIL	NIL	NIL
Tax Expenses		NIL	NIL	NIL	NIL	NIL	NIL
Profit After Tax		46.61	NIL	46.61	62.28	NIL	62.28

Place : Ahmedabad
Date : February 14, 2018



By Order of the Board

For Royale Manor Hotels and Industries Limited

Jayesh Dave

Jayesh Dave

Director

DIN : 01805753